



TSX.V: OZ | OTCQB: OZBKF | FSE: 4A7

FOR IMMEDIATE RELEASE

December 20, 2024

VALKEA ANNOUNCES RESULTS OF AGM AND WELCOMES GEORGE SALAMIS TO THE BOARD

Vancouver, British Columbia – December 20, 2024 – **Valkea Resources Corp.** (the “Company” or “Valkea”) (TSX.V: OZ) (OTCQB: OZBKF) is pleased to announce the results of its Annual General Meeting (“AGM”) held yesterday afternoon. Shareholders voted in favor of all items of business, including the election of directors and the appointment of the auditor.

Election of Directors

The following individuals were elected to the Board of Directors:

- Chris Donaldson (Executive Chair)
- George Salamis (Independent Lead Director)
- Mark Bennett (Director)
- Eric Zaunscherb (Independent Director)
- Louis Archambeault (Independent Director)

The Company is delighted to welcome George Salamis as Independent Lead Director. Mr. Salamis brings over 30 years of global experience in the mining industry, with a strong track record of leadership and value creation. Mr. Salamis offers a wealth of technical and strategic expertise in the Central Lapland district, having worked as Vice President of Riddarhyttan Resources AB and advancing what is now known as the Kittilä Mine until its sale to Agnico Eagle in 2006. As Executive Chairman of Integra Gold Corp., along with his team, he co-led the successful sale of the company to Eldorado Gold Corporation in a C\$590 million transaction. His extensive technical and strategic planning expertise will provide invaluable guidance as Valkea advances its exploration activities in Finland.

“We are thrilled to welcome George to the Valkea team as our Independent Lead Director. His wealth of experience in Finland along with his technical insights will be tremendously valuable as we continue to grow the Company and unlock the potential of our gold projects in Finland,” commented Chris Donaldson, CEO. *“On behalf of the Board and management, I would also like to sincerely thank Craig Parry for his contributions to Valkea during his tenure as Chairperson. Craig has been instrumental in positioning the Company for future success and we are pleased he will remain involved as a Strategic and Technical Advisor to the Company.”*



Appointment of Auditor

Shareholders approved the reappointment of D&H Group LLP as Valkea's auditor for the upcoming fiscal year and authorized the directors to fix the auditor's remuneration.

About Valkea Resources

Valkea Resources is at the forefront of gold exploration in Finland's highly prospective Central Lapland Greenstone Belt. With an extensive portfolio of high-potential projects, including the flagship Paana project, Valkea Resources is committed to discovering and advancing significant gold deposits in one of the world's emerging gold districts.

Contact Information

For more information please contact:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward Looking Statements

This news release contains forward-looking statements or forward-looking information relating to the future operations of the Company and other statements that are not historical facts. Forward-looking statements in this news release include but are not limited to: obtaining TSX-V approval; obtaining Ministerial approval and registration under section 71 of the Mineral Resources (Sustainable Development) Act 1990; and exploration activities.

Forward-looking statements are based on the reasonable assumptions, estimates, analyses and opinions of management made in light of its experience and its perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances at the date that such statements are made, but which may prove to be incorrect. Management believes that the assumptions and expectations reflected in such forward-looking statements are reasonable. Assumptions have been made regarding, among other things: details regarding the Meeting. Readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which may have been used.

Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from those expressed or implied by such forward-looking statements. Such risks, uncertainties and other factors include but are not limited to: the Company's early stage of development; the fluctuation of the price of metals; the availability of additional funding as and when required; the speculative nature of mineral exploration and development; the timing and ability to maintain and, where necessary, obtain necessary permits and licenses; the uncertainty in geologic, hydrological, metallurgical and geotechnical studies and opinions; infrastructure risks, including access to water and power; environmental risks and hazards; risks associated with negative operating cash flow; and risks associated with dilution. For a further discussion of risks relevant to the Company, see the Company's other public disclosure documents.



Although management has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There is no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such forward-looking statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company does not undertake to update any forward-looking statements, except as, and to the extent required by, applicable securities laws.